

**UPDATE ON THE PROPOSED TRANSACTIONS  
- DELISTING FROM THE OFFICIAL LIST OF THE CATALIST OF THE SGX-ST**

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**1. INTRODUCTION**

- 1.1 The Board of Directors (the “**Board**”) of Plato Capital Limited (the “**Company**”) refers to:
- (a) the announcement dated 26 May 2025 and titled “Proposed Voluntary Delisting by way of the Proposed Selective Capital Reduction”;
  - (b) the announcement dated 5 September 2025 and titled “Update of the Proposed Transactions as Announced on 26 May 2025”;
  - (c) the announcement dated 12 December 2025 and titled “Proposed Voluntary Delisting by way of the Proposed Selective Capital Reduction - Further Confirmation on Financial Resources”;
  - (d) its circular dated 18 December 2025 issued to shareholders of the Company in relation to the Proposed Transactions (the “**Circular**”);
  - (e) its options proposal dated 18 December 2025 issued to option holders of the Company;
  - (f) the announcement dated 18 December 2025 and titled “Addendum to the Circular to Shareholders dated 18 December 2025”;
  - (g) the announcement dated 19 December 2025 and titled “Proposed Voluntary Delisting by way of the Proposed Selective Capital Reduction - Acceptance of Options Proposal”;
  - (h) the announcement dated 8 January 2026 and titled “Response to Questions from the Securities Investors Association (Singapore) in relation to the Extraordinary General Meeting to be held on 9 January 2026”;
  - (i) the announcement dated 9 January 2026 and titled “Results of the Extraordinary General Meeting held on 9 January 2026”;
  - (j) the announcement dated 5 February 2026, in relation to the minutes of the Extraordinary General Meeting held on 9 January 2026;
  - (k) the announcement dated 5 February 2026 and titled “Notice of Record Date for Cash Distribution”; and

(l) the announcement dated 27 February 2026 and titled “Update on the Proposed Transactions - Effective Date of the Proposed Selective Capital Reduction”.

1.2 Capitalised terms used herein shall have the same meaning ascribed to them in the Circular unless otherwise defined.

## 2. COMPLETION OF THE PROPOSED SELECTIVE CAPITAL REDUCTION

The Company has completed the payment of the Cash Distribution to the Eligible Shareholders under the Proposed Selective Capital Reduction on 3 March 2026.

## 3. DELISTING OF THE COMPANY

3.1 The SGX-ST has on 9 March 2026 granted approval for the Proposed Voluntary Delisting, subject to:

- (a) the completion of the payment of the Cash Distribution to the Eligible Shareholders under the Proposed Selective Capital Reduction; and
- (b) the Company making an immediate announcement of the Delisting Approval; and
- (c) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company.

The SGX-ST’s decision is not an indication of the merits of the Proposed Voluntary Delisting.

3.2 The Company confirms that conditions 3.1(a), 3.1(b) and 3.1(c) above have been fulfilled. Accordingly, the Company wishes to announce that the Company will be delisted from the Official List of the Catalist of the SGX-ST with effect from 9.00 a.m. (Singapore time) on 16 March 2026.

By Order of the Board  
**Plato Capital Limited**

Gareth Lim Tze Xiang  
Chief Executive Officer  
11 March 2026

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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